

<u>Union Bank of India launches Union Prerna 2.0 - EmpowerHer</u>

Mumbai, *July 15*, *2022*: Union Bank of India today, launched an Industry-first, dedicated, women-focused Committee 'EmpowerHer' as part of its flagship HR initiative 'Prerna'. The program aims to promote women's career trajectory and improve diversity in the bank by navigating through existing biases and challenges.

Union Prerna is the HR Transformation initiative of Union Bank of India, aimed at improving productivity through digitalization of processes, employee centric interventions and learning revolution within the banking space.

The objective of this Committee is to understand the local problems, highlight the importance of gender equity and focus on sensitization at work. The initiative focuses on building a consensus-based, effective solution to any issues that are faced by the 21k women workforce at the Bank.

Launched by MD & CEO, Ms. A Manimekhalai, the event was attended by Senior Management and more than 40 women Committee members across the country. The day-long event was also graced by the Executive Director Shri Rajneesh Karnatak, Chief General Manager HR, Shri Lal Singh and General Manager HR, Shri GN Das.

Ms. A Manimekhalai touched upon the existing barriers that prevent women from achieving their goals. She encouraged Committee members to work towards improving women representation for the Bank and the industry at large. She further quoted personal instances to inspire the members to serve as a wave of positive change across the Bank. She also urged members to make this initiative a launch-pad that will usher greater inclusion, build future women leaders, and thereby break the glass ceiling.

The event witnessed power-packed participation from women leaders across the Industry. Ms. Ruhie Pande - Chief HR Officer at Godrej Capital, Ms. Kanika Tewari - Founder of GoDiverse and Ms. Shruti Swaroop - Founder of Embrace Consulting provided direction and counseling to committee members for greater success.

About EmpowerHer:

A first in the Industry, "EmpowerHer" is Union Bank's Women-only Committee aimed at tackling diversity issues at the grass-roots level. Comprising of senior women leaders, the Committee aims to improve representation at all levels in the bank. With an aim to provide a comfortable platform for women to freely express their concerns and needs, the Committee aims to counsel women, encourage active participation in leadership roles and improve performance and productivity. With PAN India representation, the Committee members will directly engage with the management to develop effective structural changes that will establish Union Bank of India as the most preferred employer brand for Women.





Seen in the photograph is Ms. A Manimekhalai, MD&CEO, Union Bank of India along with the EmpowerHer Committee members at the launch event held in Mumbai.

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